



1892.

ANNUAL REPORT
AND FINANCIAL STATEMENTS,
FROM THE MANAGERS
OF
THE TEMPORALITIES' BOARD,

For the year ended May 2nd, 1892.

FOR THE INFORMATION OF THE BENEFICIARIES.

198 ST. JAMES STREET,
MONTREAL.

JAMES CROIL,
Secretary-Treasurer.

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REPORT, 1891-92.

AT the Annual meeting of the Temporalities' Board, held on Tuesday the 10th day of May, 1891, the following report, emanating from the Executive Committee, was received and adopted, and the Secretary was instructed to transmit a copy of it, along with the usual financial statements to each of the Beneficiaries.

INVESTMENTS.—Loans to the amount of twenty-nine thousand eight hundred dollars, (\$29,800) matured and were repaid in the course of the year. The last of the City of Montreal Corporation Bonds, held by the Board, for two thousand dollars (\$2000), also became due and was paid. The sum of twenty thousand dollars (\$20,000) was re-invested in City mortgages at six per cent. To provide for the payment of arrears to the non-privileged ministers, from December 1883, to June 1891, inclusive, and also for the payments in full for December 1891, it became necessary to dispose of securities held by the Board to the amount of twenty-four thousand nine hundred and twenty-five, (\$24,925), besides effecting a temporary loan, of four thousand dollars, (\$4000).

The invested capital and other assets at the 2nd of May, as set forth in Schedule A, represent a cash value of \$165,564.82. Compared with the amount at same date last year, there is a reduction of \$48,715.69 which represents approximately the draft made on capital to meet the unusually large demand made on the funds in consequence of the payments of the arrears and full December payments aforesaid.

The estimated amount required for the current half year is twelve thousand five hundred dollars, (\$12,500).

CHANGES IN THE ROLL.—Five ministers have died since the date of last report, namely :—Rev. George Weir, LL.D., of Morrin College, Quebec, on the 12th of June, 1891, aged 65 ; Rev. Donald Fraser, of Victoria, B. C. on the 24th of July, 1891, aged 48 ; Rev. William Stewart, of Toronto, formerly of Hornby, on January 20th, 1892, in the 89th year of his age ; Rev. John Cook, D.D. of Quebec, on the 31st of March, 1892, in his 87th year, and Rev. James Sinclair, of Huntley Ont., on the 20th of April last, aged 82 years.

In accordance with the By-laws, circulars have been sent to the Beneficiaries requesting them to nominate a successor to late Rev. Dr. Cook, as a member of the 'Temporalities' Board.

THE NAMES OF THE MANAGERS ARE AS FOLLOWS :—

MR. ALEXANDER MACPHERSON, *Chairman.*

REV. ROBT. CAMPBELL, D.D.	MR. JOHN L. MORRIS, Q.C.
REV. JAMES PATTERSON,	MR. ANDREW ALLAN,
REV. DONALD ROSS, D.D.	MR. D. B. MACLENNAN, Q.C.
REV. JOHN S. BURNET,	MR. GEO. M. MACDONNELL, Q.C.
MR. JUSTICE MACLENNAN,	MR. JAMES TASKER.

THE AUDITORS are Mr. James Mitchell, and Mr. Philip S. Ross, chartered accountant, who have the thanks of the Board for their long-continued and gratuitous services, and who have examined the accounts for the past year submitted herewith, and have duly certified them.

198 ST. JAMES STREET,
MONTREAL, MAY 10TH, 1892.

A

TEMPORALITIES' BOARD—INVESTMENTS, &c.

At May 2nd, 1892.

	PAR VALUE.	CASH VALUE.
Mortgages on Real Estate, 5 to 6 p.c. interest, \$134,150.00	\$134,150.00	\$134,150.00
103 Shares Merchants Bank stock..... ..	10,300.00	13,905.00
Corporation Stock, bearing 7 p.c. interest....	12,200.00	19,520.00
Cash in Bank and interest to date.....	2,109.82	2,109.82
	<hr/>	<hr/>
	\$158,759.82	\$169,684.82
Less temporary loan and six mos. int. thereon,	4,120.00	4,120.00
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Net amount of Assets at date	\$154,639.82	\$165,564.82

JAMES CROIL,

Secretary-Treasurer.

ontreal, May 2nd, 1892.

B

TEMPORALITIES' BOARD—ABSTRACT OF ACCOUNT 1891-92.

Receipts.

Balance from last year.....	\$ 9,286.76
Interest from Mortgages.....	9,386.67
Capital, Loans returned.....	31,800.00
Two Dividends, Merchants Bank.....	721.00
Corporation coupon on \$2000 (six mos.)	60.00
Interest Corporation Stock, 7 p.c.	924.00
Securities sold, net proceeds	24,925.08
Temporary Loan @ 6 p.c.....	4,000.00
Interest on Bank account, 12 months..	353.51
	<hr/> \$81,457.02

1891.

Expenditure.

June.	Payments to Ministers per Schedule C.	\$ 9,725.00
"	" Queen's College.....	750.00
"	New Loans on Real Estate @ 6 p.c....	20,000.00
"	Expenses of Management.....	325.45
Dec.	Payments to Ministers, including	
	arrears as per Schedule C.....	43,550.00
"	Paid Queen's College, including arrears	5,000.00
"	Expenses of Management.....	303.00
	Balance in Merchants' Bank.....	1,803.57
		<hr/> \$81,457.02

JAMES CROIL,

Secretary-Treasurer.

Audited and found correct,

JAMES MITCHELL,	} <i>Auditors.</i>
PHILIP S. ROSS,	

C

TEMPORALITIES' BOARD.—PAYMENTS TO MINISTERS

	1891.	
	30th June.	30th Dec.
John Cook, D.D.	\$225	\$225
George Bell, LL.D.	225	225
James Williamson, LL.D.	225	225
John B. Mowat, D.D.	225	225
Solomon Mylne,	225	225
Duncan Morrison,	225	225
Frederick P. Sym.	225	225
William Johnson,	225	225
Kenneth MacLennan,	225	225
David Watson, D.D.	225	225
Peter Lindsay,	225	225
George Weir, LL.D., Heirs.	225	
James Sinclair,	200	200
John MacDonald,	200	200
William Cleland,	200	200
James McEwen,	200	200
James Gordon,	200	200
Duncan Anderson,	200	200
George D. Ferguson,	200	200

THE AMOUNTS PAID TO THE FOLLOWING SEVENTY-THREE BENEFICIARIES INCLUDE THE ARREARS WHICH HAD ACCUMULATED SINCE DECEMBER, 1883:

Hugh Niven,	150	1000
Peter Watson,	75	500
William White,	75	500
James Sieveright,	75	500
Charles Campbell,	75	500
James Patterson,	75	500
William T. Canning,	75	500
David Camelon,	75	500
George Porteous,	75	500
James Carmichael, D.D. (King),	75	500
William Stewart,	75	500
Walter R. Ross,	75	500
Archibald Currie,	75	500
John Wells,	75	500
James S. Mullan,	75	500
Robert Campbell, D.D. (Montreal),	75	500
James Wilson,	75	500
James B. Mullan,	75	500
D. J. McLean,	75	500
James C. Smith,	75	500
Duncan McDonald,	75	500
James B. Muir,	75	500
John Jenkins, D.D.	75	500

Donald Ross, D.D.	75	500
William Aitken	75	500
Alexander MacDonald	75	500
M. W. McLean	75	500
John S. Lochead	75	500
Evan Macaulay	75	500
Henry Edmison	75	500
D. J. Macdonnell, B.D.	75	500
Daniel McGillivray	75	500
Donald Fraser, (Heirs)	75	500
Elias Mullan	75	500
James A. Murray	75	500
D. M. Gordon, B.D.	75	500
John S. Burnet	75	500
Adam Spenser	75	500
Donald Strachan	75	500
Neil MacNish, LL.D.	75	500
William Anderson	75	500
James M. Gray	75	500
Joseph Eakin	75	500
Charles A. Doudiet	75	500
George A. Yeomans	75	500
Charles A. Tanner	75	500
James Fraser	75	500
David P. Niven	75	500
E. B. Rodgers	75	500
James Carmichael, (Norwood)	75	500
Smith Hutcheson	75	500
Robert Campbell, D.Sc., (Renfrew)	75	500
Hugh Lamont, D.D.	75	500
Joseph Gandier	75	500
W. T. Wilkins	75	500
E. W. Waits	75	500
Alexander Campbell	75	500
James Cleland	75	500
John B. Taylor	75	500
John Fairlie	75	500
D. W. Morison	75	500
Frederick Home	75	500
Alexander Smith	75	500
John J. Cameron	75	500
Alex. H. Cameron	75	500
James Pullar	75	500
Malcolm McGillivray	75	500
Robert J. Craig	75	500
James Cormack	75	500
Duncan McEachern	75	500
Hugh J. Borthwick	75	500
Thomas Hart	75	500
Robert Laing	75	500
John E. Tanner, Heirs	75	

\$9725 \$40,875

Brought Forward Dec. 30th.
\$40,875

ARREARS TO MINISTERS REMOVED FROM
THE ROLL, OR THEIR HEIRS.

W. E. Mackay, Heirs.	100
P. S. Livingston, Heirs.	125
T. G. Smith, D.D.	150
John E. Tanner, Heirs.	400
M. W. Livingstone, Heirs.	400
James McCaul,	200
Alexander Mackay, Heirs.	200
Hugh Cameron, Heirs.	250
John Bennett, D.D., Heirs.	275
James Herald, Heirs.	575

Total payments, December 1891 \$43,550

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NAMES OF THE BENEFICIARIES OF THE TEMPORALITIES'
BOARD ON THE 2nd OF MAY, 1892.

I. COMMUTING MINISTERS.

* Those marked thus are Professors in Queen's College, Kingston.

George Bell, LL.D.	Frederick P. Sym.
* James Williamson, LL.D.	William Johnson, M.A.
* John B. Mowat, D.D.	Kenneth Maclellan, M.A.
Solomon Mylne.	David Watson, D.D.
Duncan Morrison, D.D.	Peter Lindsay, B.A.

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II. PRIVILEGED MINISTERS.

John Macdonald.	James Gordon, M.A.
William Cleland.	Duncan Anderson, M.A.
James McEwen, M.A.	* George D. Ferguson, B.A.

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III. NON-PRIVILEGED MINISTERS RETIRED.

Hugh Niven.

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IV. NON-PRIVILEGED MINISTERS.

Peter Watson, B.A.	Donald Strachan.
William White.	Neil MacNish, LL.D.
James Sieveright, B.A.	William Anderson, M.A.
Charles Campbell.	James M. Gray.
James Patterson.	Joseph Eakin, B.A.
William T. Canning.	Chas. A. Doudiet.
David Camelon.	Geo. A. Yeomans, B.A.
George Porteous.	Charles A. Tanner.
James Carmichael, D.D. (King)	James Fraser, B.A.
Walter R. Ross.	David P. Niven, B.A.
Archibald Currie, M.A.	Edward B. Rodgers.
John Wells	J. Carmichael, M.A. (Norwood)
James S. Mullan.	Smith Hutcheson.
Robt. Campbell, D.D. (Montreal)	E. Campbell, D. Sc. (Renfrew.)
James Wilson, M.A.	Hugh Lamont, D.D.
James B. Mullan,	H. J. Borthwick, M.A.
Donald J. McLean, B.A.	Joseph Gandier.
James C. Smith, M.A.	William T. Wilkins, B.A.
Duncan McDonald, M.A.	E. W. Waits.
James B. Muir, M.A.	John B. Taylor.
John Jenkins, D.D.	Alexander Campbell, B.A.
Donald Ross, D.D.	James Cleland.
William Aitken	John Fairlie.
Alex. Macdonald, B.A.	D. W. Morison, B.A.
M. W. McLean, M.A.	Frederick Home.
John S. Lochhead, M.A.	Thomas Hart, M.A.
Evan Macaulay, B.A.	Alexander Smith.
Henry Edmison, M.A.	John J. Cameron, M.A.
D. J. Macdonnell, B.D.	Alex. H. Cameron.
Daniel McGillivray, B.A.	James Pullar.
Elias Mullan.	Malcolm McGillivray, M.A.
James A. Murray.	Duncan McEachern.
Daniel M. Gordon, B.D.	James Cormack, B.A.
John S. Burnet.	Robert Laing, B.A.
Adam Spenser.	Robert J. Craig, M.A.

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JAMES CROIL,
Secretary-Treasurer.

Montreal, May 2nd, 1892.

